



BH-19050309

Seat No. _____

**B. A. LL. B. (Integrated) (Sem. III) (W.E.F. 2019)
Examination**

March – 2021

Macro Economics – I

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

- Instructions :** (1) Attempt any five questions
(2) Each question carries equal marks

- 1 Explain the Keynesian theory of Interest. Evaluate it. 14
- 2 Explain in detail the measurement of national income. 14
- 3 Explain the factors of determination of effective demand. 14
- 4 Explain the concept consumption function. 14
- 5 Explain average and marginal propensity to consume with proper illustration. 14
- 6 Explain in detail the process of multiplier. 14
- 7 Explain abstinence theory of interest. State its limitations. 14
- 8 Explain in detail the causes of deflation. 14
- 9 Write short note : 14
 - (i) Difficulties in measuring national income
 - (ii) Gross Domestic Product (GDP)
- 10 Write short note : 14
 - (i) Leakages of multiplier
 - (ii) Effects of Deflation